



- Victoria Airport Authority has been named as one of BC's Top 100 Employers for 2024.
- The 2024 BC Tourism Industry Awards presented Ingrid Jarrett, BC Hotel Association with the Business Woman of the Year Award. The award was presented at the 2024 BC Tourism Industry Conference Awards Gala held in March.
- The Chamber's 2024 Business Awards Ceremony will be held May 7th. The list of finalists include: Oswego Hotel for Business of the Year (11-39 Employees), Oak Bay Beach Hotel for Outstanding Customer Service Award, and the Huntingdon Manor Hotel for Sustainable Business Practices.
- Canada ranked safest country in the world for travellers in 2024. The annual report by Berkshire Hathaway
 Travel Protection recognized Canada for its diversity, inclusivity and low crime rate.
- Reminder the National Tourism Week event is scheduled for April 15-19. For more information go to www.tiac-aitc.ca.

	<u>February</u>		Variance	<u>Year-to-Date</u>		Variance	
Tourism Statistics	2024	2023	Variance	2024	2023	Variance	
Average Occupancy	62.74%	60.85%	1.89%	53.20%	53.79%	(.59%)	
Average Daily Room Rate	\$185.53	\$180.24	\$5.29	\$181.60	\$175.45	\$6.15	
Revenue Per Available Room (RevPAR)	\$116.40	\$109.67	\$6.73	\$96.61	\$94.37	\$2.24	
BC Ferries (Tsawwassen - Swartz Bay)							
Vehicles	128,321	121,482	5.63%	244,718	244,525	0.08%	
Passengers	360,874	330,739	9.11%	675,361	649,439	3.99%	
Buses	379	362	4.70%	754	760	(0.79%)	
Victoria International Airport	118,182	100,046	18.13%	235,919	207,740	13.56%	
Victoria Conference Centre (Delegate Days)	3,863	3,253	18.75%	7,903	4,563	73.20%	

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VICTORIA LODGING RESULTS February 2024

	OC:	CUPANCY RA	TF %		
Lodging Type	Number of Rooms	Feb 2024	Feb 2023	YTD 2024	YTD 2023
Number of Rooms	Trainber of Rooms	1 CD ZOZ-	1 00 2020	110 2024	110 2020
Greater than 150	2,030	58.83%	53.04%	47.11%	45.08%
100 - 150	734	63.37%	68.20%	57.03%	62.61%
50 - 99	828	68.44%	67.76%	61.52%	62.22%
Less than 50	323	71.52%	74.70%	61.74%	66.22%
Location					
Downtown/Inner Harbour	3,073	62.06%	59.37%	51.30%	51.96%
Suburban	591	63.80%	63.71%	57.90%	58.66%
Saanich Peninsula/Sidney	251	68.72%	72.85%	65.65%	65.38%
Tier					
Upper	1,908	59.70%	51.69%	48.81%	45.85%
Mid	1,333	63.99%	69.10%	55.34%	59.20%
Lower	674	68.98%	69.92%	61.46%	65.15%
Lodging Type					
Hotels	3,593	62.22%	59.38%	52.31%	52.20%
Motels	322	68.76%	77.66%	63.34%	72.07%
Total Rooms	3,915				
Average Occupancy		62.74%	60.85%	53.20%	53.79%
		ROOM RATE			
Lodging Type	Number of Rooms	Feb 2024	Feb 2023	YTD 2024	YTD 2023
Number of Rooms					
Greater than 150	2,030	\$211.59	\$202.28	\$205.97	\$198.97
100 - 150	734	\$160.62	\$154.96	\$158.92	\$150.32
50 - 99	828	\$164.86	\$177.16	\$166.29	\$170.49
Less than 50	323	\$150.65	\$143.51	\$150.43	\$142.02
Location					
Downtown/Inner Harbour	3,073	\$192.28	\$182.85	\$187.96	\$178.88
Suburban	591	\$170.56	\$171.12	\$163.92	\$161.76
Saanich Peninsula/Sidney	251	\$142.79	\$172.21	\$156.95	\$170.07
Tier	1000	Φ007.FF	¢000.07	¢004.04	¢007.40
Upper Mid	1,908 1,333	\$227.55	\$229.93	\$224.24	\$223.49
	1,333 674	\$162.59 \$123.82	\$158.68 \$120.60	\$161.09 \$121.83	\$155.87 \$116.63
Lower	074	Φ123.02	\$120.00	Φ121.03	\$110.03
Lodging Type Hotels	3,593	\$192.11	\$187.48	\$188.61	\$182.95
Motels	322	\$116.98	\$117.02	\$115.56	\$113.01
Total Rooms	3,915	\$110.90	Φ117.02	Φ113.30	Φ113.01
Average Room Rate	5,915	\$185.53	\$180.24	\$181.60	\$175.45
7 (Verage Room Rate	DE) (E) III E DED			·	Ψ170.40
	REVENUE PER		<u> </u>	<u> </u>	
Lodging Type	Number of Rooms	Feb 2024	Feb 2023	YTD 2024	YTD 2023
Number of Rooms	0.070	440.4.40	4407.00	407.07	400.00
Greater than 150	2,030	\$124.49	\$107.29	\$97.03	\$89.69
100 - 150	734	\$101.79	\$105.68	\$90.63	\$94.12
50 - 99	828	\$112.82	\$120.03	\$102.30	\$106.08
Less than 50	323	\$107.75	\$107.20	\$92.88	\$94.04
Location	7.077	¢440.70	¢100 55	doc 40	\$00.0F
Downtown/Inner Harbour	3,073	\$119.32	\$108.55	\$96.42	\$92.95
Suburban	591	\$108.82	\$109.02	\$94.90	\$94.89
Saanich Peninsula/Sidney	251	\$98.12	\$125.46	\$103.04	\$111.19
Tier	1.000	\$135.84	\$118.85	\$109.46	\$102.46
Upper	1,908 1,333				
Mid	1,333 674	\$104.03 \$85.40	\$109.64 \$84.33	\$89.14 \$74.88	\$92.27 \$75.98
Lodging Type	0/4	φου.40	\$84.33	φ14.00	\$75.98
Lodging Type Hotels	3,593	¢110 =0	¢111 70	¢00 67	¢05.40
		\$119.52 \$90.44	\$111.32 \$00.99	\$98.67 \$73.20	\$95.49 \$91.45
Motels Total Rooms	322 3,915	\$80.44	\$90.88	\$73.20	\$81.45
Average REVPAR	۵,915 دا <i>ک</i>	\$116.40	\$109.67	\$96.61	\$94.37
Average NEVEAR		φ110.40	φ103.07	φ30.01	ψ34.3 <i>l</i>

Note: Comparative figures may vary due to an increase/decrease in the number of available rooms.

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